RENAISSANCE SA Rating Making BEE our Business

OVATIONS TECHNOLOGIES (PTY) LTD

has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 as Amended per Act 46 of 2013 (Gazette 37271 of 27 January 2014). This Broad-Based BEE Verification Certificate is based on information provided to Renaissance SA Ratings, a SANAS accredited BEE Verification agency.

LEVEL 3 CONTRIBUTOR

MEASURED ENTITY:					
Company Name:	Ovations Technologies (Pty) Ltd				
Registration Number:	1999/013519/07				
VAT Number:	4850176647				
Address:	2 Waterford Office Park, Waterford Drive, Fourways, 2055				
BEE STATUS					
Scorecard:	Generic Enterprise - Revised Codes Information and Communication Technology Sector Scorecard (Gazette no 40407)				
Financial Period used:	01 Sep 2022 - 31 Aug 2023				
B-BBEE Recognition:	110%				
Black Owned:	40.58%	Blac	Black Owned (MFT):		N/A
Black Women Owned:	13.53%	Blac	Black Designated Group:		7.51%
Black Youth:	1.67%	Blac	Black Disabled:		5.84%
Black Unemployed:	0.00%	Blac	Black People in Rural Areas:		0.00%
Black Military Veteran:	0.00%	Blac	Black New Entrants:		0.30%
Empowering Supplier:	YES	Disc	Discounting Principle:		NO
Designated Group Supplier:	NO	Excl	Exclusion Principle Applied:		NO
Participated in YES-Initiative:	NO	Ach	Achieved YES & 2.5% Absorption		NO
Achieved 1.5 x YES & 5% Absorption	NO	Ach	Achieved Double YES & 5% Absorption		NO
Scorecard Information			Score	Target	Score
Ownership			23.30	25.00	
Management Control			8.13	23.00	
Skills Development		16.82	20.00		
Enterprise and Supplier Development		53.78	50.00		
Socio-Economic Development			12.00	12.00	
Total Score			114.03	130.00	

Date Issued: 30 November 2023

Technical Signatory: Talitha Muller

Signature:

Renaissance SA Rating (Pty) Ltd Physical Address: Contact: Directors:

Reg. (2004/018974/07) 76 Gardenia Street, Lynnwood Ridge, Pretoria 012 348 1838 / jeanette@renratings.co.za J Lee, T Masenya, P Grobler



Date Expired: 29 November 2024

Certificate Number: RS-17728-1123-C126